

A Super Deal

If you're one of the 96% of Australian employers with 20 or less staff, this will probably be of interest to you.

The government have established a new service called the **Medicare Small Business Superannuation Clearing House**.

The clearing house is a way to **pay your compulsory staff super to a single location via just ONE Bpay transaction**. It will then distribute the contributions to your employees' mainstream and self-managed super funds.

The Clearing House has been developed to try and reduce the administrative burden facing small businesses as they try to meet their superannuation guarantee obligations.

It is available to employers with less than 20 employees. An employee is defined as an individual who is employed either on a full-time or casual basis.

We have assisted a number of our clients to register and use the service for both the September and December quarters, and it has worked seamlessly in every case. Telephone support is provided if you require it.

You can register for the service online. The first time, you'll need to input the names and superfund details for each of your staff.

The system will produce a single Bpay form summary, and you do the transaction Bpay online with your bank.

It's a great timesaver, and as an additional bonus – its completely free of charge!

Need more information?

Call Brad on 02 4655 7263, or visit www.medicareaustralia.gov.au/super